



ACH Origination: 2-Day Prefunding Requirement

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
17	18	19	20	21	22	23
24	25	26	27	28	29	30

Examples of Prefunding:

If effective/settlement date is Monday, the 25th as shown on the sample calendar, the following options are available:

- Create ACH Credit file on Thursday, the 21st before 4:00pm if collected funds are available. The funds will be held until posting on Monday.
- Create ACH Credit file on Friday, the 22nd before 4:00pm if collected funds are available. The funds will be held until posting on Monday.
- Create ACH Credit file on Wednesday, the 20th or earlier. Funds will NOT be verified at the time of submitting the file. However, early Thursday morning (2 business days before the effective/settlement date) the balance will be verified.
 - If funds are available at the time of verification, the funds will be held until posting on Monday. The file will be processed.
 - If the funds are *not available* at the time of verification, an email will be sent to the client advising that there were insufficient funds to cover the ACH file and the **file will NOT be processed (file has been stopped and can't be forced through)**.

ACH Remaining Funds - Warning!

customer.service@bankbac.com

Sent: Wed 8/23/2017 3:15 AM

To: ; Customer Service

Warning!

CM Demo PR test received from Cash Mgmt Demo - on 08/22/2017 encountered the following exception(s) after the remaining funds process:

Account XXXXXX4321 has insufficient funds.

Thank you,

customer.service@bankbac.com

- Customer may initiate a new file **IF** funds are now available in the account. This can be done up to one day prior to the effective/settlement date. The system will NOT automatically reissue the file that was stopped.
- If the file and transactions qualify, it may even be submitted on the Effective Day as a **Same Day ACH**, however, there are additional fees and the cut-off time is 9:30am.

NOTE: It is highly recommended that customers review the status of any file submitted one business day prior to the settlement day to ensure that the status is PROCESSED or PENDING ORIGINATION.

