



Positive Pay (version 8) Key Enhancements & Best Practices

July 6, 2023

BAC Community Bank is excited to announce several Positive Pay system enhancements coming July 25, 2023. These enhancements include improved system navigation, expanded check comparison analysis, and the ability to easily add ACH filters.

Below are detailed explanations of the key enhancements and best practices available when using this new version of Positive Pay.

1. **Upload An Issued Check File** to take advantage of the best way to safeguard your checking account from fraud. If issued check information is not uploaded via the batch method, information regarding each issued check must be individually added into the system. This action prevents every presented check from generating an exception, thereby eliminating the time it takes to decision legitimate, known checks.
2. **Use Payee Match** to allow the payee of a presented check to be compared to the check payee information provided to the Positive Pay system. This feature helps identify “washed” checks where the check is legitimate, but the payee has been altered. Payee Match analyzes the payee on computer-generated or typed checks only and does not complete the analysis on handwritten checks.
3. **Set ACH Filters** to help reduce the number of ACH exceptions required to be reviewed. After the system update, each reviewed ACH exception will provide a simple, self-service option to add ACH activity filters. These filters act as a whitelist for allowable activity to help reduce the overall number of ACH exceptions that are required to be reviewed.
4. **Enroll Additional Accounts into Positive Pay.** The Positive Pay service is included with enrollment in Cash Management – there is no additional module fee for the service. As a result, it is best practice to enroll all your business accounts into Positive Pay for increased fraud protection.

The updated system is programmed with the account’s default decisions provided to us at set-up (pay/return) for exception items and the Bank will not be able to decide items on our customer’s behalf. It is important to note that the system will send a daily email to account contacts regarding any exceptions that require a decision by the daily 11:00 AM PST cutoff deadline. For items not decided by the deadline, the system will apply a \$10 per item fee to the associated account.

For more details about this update and best practices when using Positive Pay, please review www.bankbac.com/positivepay and learn more about the enhanced system by viewing our updated User Guide and “How To” videos.