

**Truth in Savings Disclosure**  
**Teen Checking**  
*A non-interest consumer checking account*

This disclosure contains the rules that govern your deposit account as of February 1, 2019.

<b>Rate Information</b>	This account does not earn interest.
<b>Minimum Deposit to Open</b>	\$25

**Overview of Teen Checking Accounts**

Teen checking accounts offered by BAC Community Bank (BAC) are joint ownership consumer accounts for minor individuals between 14-17 years of age and at least one adult over the age of 18. The Teen Checking Account has no minimum balance requirement or monthly service charge. After the minor reaches age 18 this account will be converted to a regularly offered consumer checking account available at BAC Community Bank at that time.

Please refer to *Your Deposit Account Agreement & Disclosure* for important information and the *Personal Deposit Accounts Fee & Information Schedule* for other fees that may apply to this account. There are no fees to open or close this account.

**Some Phrases Explained**

Joint Ownership: More than one person is named as owner of the account. Everyone named on the account has equal ownership and access to funds, regardless of who deposited the money.

Statement Cycle: The period of time for which BAC provides a summary of the financial activities and transactions that post and settle to the accountholder's account. The Statement Cycle ends on the last business day of the month. The Statement Cycle begins on the first calendar day following the last business day of the month.

Business Day: Any day Monday through Friday, provided that the weekday is not on a federal holiday. When a federal holiday falls on a Sunday, the next Monday is not a Business Day.

**Purpose and Expected Use of Account**

This is a consumer account intended as a general purpose checking account for minors between 14-17 years of age accompanied by an adult joint owner. This account is not to be used for commercial purposes.

BAC reserves the right to determine if the account is being used appropriately. Accountholders who persist in not using their account properly may have their account converted to a different checking account or closed altogether. If converted, the different checking account may have a monthly service charge and/or require a minimum account balance.

We have the right to close this account at any time, with proper notice. Our decision to close the account will not affect your existing obligations to us including any obligation to pay fees or charges incurred prior to termination. No deposits will be accepted and no checks will be paid after the account is closed. A BAC check for the remaining balance, if applicable, will be mailed to accountholders at the address indicated on our current records. Upon termination of your Teen Checking account, any optional add-on products / services associated with this account will also be terminated at the same time.

**Overdraft Protection**

BAC does not offer overdraft protection plans to protect this account from overdrafts and declined transactions. The following fees are applicable: Insufficient Funds Fee \$33.00 for each item whether paid or returned (maximum of four (4) Insufficient Funds and Returned Item fees per day). The fee may be imposed for covering overdrafts created by check, in-person withdrawal, ATM withdrawal, or by other electronic means. BAC reserves the right to require the accountholder to pay an overdraft immediately or on demand. We typically do not pay overdrafts if your account is not in good standing, or you are not making regular deposits, or if you have too many overdrafts.

**At any time and at BAC's discretion, rates and features may change after account is opened.**