

Truth in Savings Disclosure
Commerce Certificate of Deposit
A fixed rate, fixed term commercial time deposit account

This disclosure contains the rules that govern your deposit account as November 1, 2019.

Rate Information	Your interest rate and annual percentage yield (APY) is fixed for the term of this account. The interest rate and APY associated with your Commerce Certificate of Deposit account is documented in our <i>Deposit Rate Schedule</i> .
Compounding and Crediting Frequency	Interest will be compounded when credited to the account. Interest will be credited to your account monthly, quarterly, semi-annually, or annually per your instructions.
Daily Balance Computation Method	We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.
Accrual of Interest and Noncash Deposits	Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).
Transaction Limitations	<p>You may not make any deposits into your account before maturity.</p> <p>You may make withdrawals of principal from your account before maturity only if we agree at the time you request the withdrawal. Principal withdrawn before maturity is included in the amount subject to early withdrawal penalty.</p> <p>You can withdraw interest credited during the term before maturity of that term without penalty.</p>
Withdrawal of Interest PRIOR TO Maturity	The annual percentage yield (APY) assumes interest will remain on deposit until maturity. A withdrawal of interest will reduce earnings.
Automatically Renewable Time Account	<p>This account will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity, or within the grace period mentioned below, or if we receive notice from you at least 30 calendar days before maturity. If you prevent renewal, interest will not accrue after maturity.</p> <p>Each renewal term will be the same as the original term beginning on the maturity date. The interest rate will be the same as offered on new time deposits on the maturity date, which have the same term, minimum balance (if any) and other features as the original time deposit.</p>
Grace Period	<ul style="list-style-type: none"> • A grace period begins the day after maturity and lasts for: <ul style="list-style-type: none"> ○ One (1) calendar day for CDs with a term of 1 month or less, ○ Ten (10) calendar days for CDs with a term over 1 month. • During the grace period, you may without a penalty: <ul style="list-style-type: none"> ○ Change the term, ○ Make additional deposits, ○ Withdraw funds, ○ Close the CD. • If you withdraw funds during the grace period, we will not pay interest from the date of maturity to the date of withdrawal on the funds withdrawn.
Early Withdrawal Penalties	<ul style="list-style-type: none"> • Withdrawals made before the maturity date are subject to an early withdrawal penalty: <ul style="list-style-type: none"> ○ For terms of 1 month, the fee is equal to 7 days of interest on the amount withdrawn, ○ For terms of over 1 month and less than 1 year, the fee is equal to 1 month of interest on the amount withdrawn, ○ For terms of 1 year or more, the fee is equal to 3 months of interest on the amount withdrawn. • In certain circumstances, such as death or incompetence, the early withdrawal fee may be waived.
Minimum Deposit to Open	\$2,500

Overview of Commerce Certificates of Deposit

Commerce Certificates of Deposit offered by BAC Community Bank (BAC) are fixed rate commercial time deposit accounts with a minimum term to earn interest and avoid an early withdrawal penalty. Please refer to *Your Deposit Account Agreement & Disclosure* for important information and the *Business Deposit Accounts Fee & Information Schedule* for minimum balances, service charges, and other fees that may apply to this account.