BAC Community Bank

Truth in Savings Disclosure

Select Checking

A non-interest consumer checking account

This disclosure contains the rules that govern your deposit account as of August 1, 2021.

Rate Information	This account does not earn interest.
Minimum Deposit to Open	$25

Overview of Select Checking Accounts

Select Checking accounts offered by BAC Community Bank (BAC) are consumer accounts with no minimum balance requirement and no monthly service charge. Please refer to your *Deposit Account Agreement & Disclosure* for important information and the *Personal Deposit Accounts Fee & Information Schedule* for other fees that may apply to this account. There are no fees to open or close this account.

Some Phrases Explained

Statement Cycle: The period of time for which BAC provides a summary of the financial activities and transactions that post and settle to the accountholder's account. The Statement Cycle ends on the last business day of the month. The Statement Cycle begins on the first calendar day following the last business day of the month.

Business Day: Any day Monday through Friday, provided that the weekday is not on a federal holiday. When a federal holiday falls on a Sunday, the next Monday is not a Business Day.

Purpose and Expected Use of Account

This is a consumer account intended as a general purpose checking account. This account is not to be used for commercial purposes.

BAC reserves the right to determine if the account is being used appropriately. Accountholders who persist in not using their account properly may have their account converted to a different checking account or closed altogether. If converted, the different checking account may have a monthly service charge and/or require a minimum account balance.

We have the right to close this account at any time, with proper notice. Our decision to close the account will not affect your existing obligations to us including any obligation to pay fees or charges incurred prior to termination. No deposits will be accepted and no checks will be paid after the account is closed. A BAC check for the remaining balance, if applicable, will be mailed to accountholder at the address indicated on our current records. Upon termination of your Select Checking account, any optional add-on products / services associated with this account will also be terminated at the same time.

Overdraft Protection

BAC offers optional overdraft protection plans to protect you from overdrafts and declined transactions. The following fees are applicable: Overdraft Fee $33.00 for each item, per each presentment, whether paid or returned (daily maximum of $132.00 per day); and Savings Overdraft Protection (if you are enrolled) $8.00 per transfer for each day we transfer available funds. The fee may be imposed for covering overdrafts created by check, in-person withdrawal, ATM withdrawal, or by other electronic means. BAC reserves the right to require the accountholder to pay an overdraft immediately or on demand. We typically do not pay overdrafts if your account is not in good standing, you are not making regular deposits, or if you have too many overdrafts.

At any time and at BAC's discretion, rates and features may change after account is opened. Fees may reduce earnings.

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