

Truth in Savings Disclosure
Select Interest Checking
A variable rate checking account

This disclosure contains the rules that govern your deposit account as of April 4, 2015.

Rate Information	Your interest rate and annual percentage yield (APY) may change. The interest rate and APY associated with your Select Interest checking account is documented in our <i>Deposit Rate Schedule</i> .
Frequency of Rate Changes	We may change the interest rate on your account at any time. Please refer to our <i>Deposit Rate Schedule</i> for tiered rates and balances.
Determination of Rate	At our discretion, we may change the interest rate on your account.
Compounding and Crediting Frequency	Interest will be compounded every month. Interest will be credited to your account every month on the last business day of the statement cycle.
Effect of Closing Account	If you close your account before interest is credited, you will not receive the accrued interest.
Daily Balance Computation Method	We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day for the period. The period we use is the statement cycle.
Accrual of Interest and Noncash Deposits	Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks). Interest paid on such deposits is subject to reversal if the item is not ultimately paid. Please refer to the <i>Personal Deposit Accounts Fee & Information Schedule</i> for minimum balances and service charges.
Minimum Deposit to Open	\$100

Overview of Select Interest Checking Accounts

Select Interest checking accounts offered by BAC Community Bank (BAC) are consumer accounts with a minimum balance requirement to avoid a monthly service charge. Please refer to *Your Deposit Account Agreement & Disclosure* for important information and the *Personal Deposit Accounts Fee & Information Schedule* for minimum balances, service charges, and other fees that may apply to this account. There are no fees to open or close this account.

Some Phrases Explained

<p><u>Statement Cycle</u>: The period of time for which BAC provides a summary of the financial activities and transactions that post and settle to the accountholder's account. The Statement Cycle ends on the last business day of the month. The Statement Cycle begins on the first calendar day following the last business day of the month.</p> <p><u>Business Day</u>: Any day Monday through Friday, provided that the weekday is not on a federal holiday. When a federal holiday falls on a Sunday, the next Monday is not a Business Day.</p>
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Purpose and Expected Use of Account

This is a consumer account intended as a general purpose checking account. This account is not to be used for commercial purposes.

BAC reserves the right to determine if the account is being used appropriately. Accountholders who persist in not using their account properly may have their account converted to a different checking account or closed altogether. If converted, the different checking account may have a different monthly service charge and/or require a different minimum account balance.

We have the right to close this account at any time, with proper notice. Our decision to close the account will not affect your existing obligations to us including any obligation to pay fees or charges incurred prior to termination. No deposits will be accepted and no checks will be paid after the account is closed. If the account is closed for any reason, you will forfeit any interest that has not been credited to your account. A BAC check for the remaining balance, if applicable, will be mailed to accountholder at the address indicated on our current records. Upon termination of your Select Interest checking account, any optional add-on products / services associated with this account will also be terminated at the same time.

Overdraft Protection

BAC offers optional overdraft protection plans to protect you from overdrafts and declined transactions. The following fees are applicable: Insufficient Funds Fee \$33.00 for each item whether paid or returned (maximum of four (4) Insufficient Funds and Returned Item fees per day); and Savings Overdraft Protection (if you are enrolled) \$8.00 per transfer for each day we transfer available funds. The fee may be imposed for covering overdrafts created by check, in-person withdrawal, ATM withdrawal, or by other electronic means. BAC reserves the right to require the accountholder to pay an overdraft immediately or on demand. We typically do not pay overdrafts if your account is not in good standing, or you are not making regular deposits, or if you have too many overdrafts.

At any time and at BAC's discretion, rates and features may change after account is opened. Fees may reduce earnings.