BAC Community Bank

Truth in Savings Disclosure

Kasasa Cash Back®

A variable rewards checking account

This disclosure contains the rules that govern your deposit account as of August 1, 2021.

Rewards

- **3.00% cash back on debit card purchases (up to a maximum cash back reward of $7.50 per cycle)**
- **Nationwide ATM fee refunds up to $20 per qualification cycle (maximum $4.99 per transaction)**

When Kasasa Cash Back qualifications are met during a Monthly Qualification Cycle, you will receive:

(1) 3.00% cash back on up to a total of $250.00 debit card purchases that post and settle to the account during that cycle period up to a maximum cash back earned of $7.50 per Monthly Qualification Cycle, and

(2) you will receive refunds up to $20 (maximum $4.99 per single transaction) for nationwide ATM fees incurred during the Monthly Qualification Cycle in which you qualified. If you believe you have not been refunded the correct amount of ATM fees you must contact us within 30 calendar days after the Statement Cycle where the refund was applicable in order to receive a refund.

Cash back payments and ATM refunds will be credited to the account on the last day of the current Statement Cycle.

When Kasasa Cash Back qualifications are not met,

- you will not receive cash back on your debit card purchases; and
- ATM fees are not refunded.

Qualifications

To earn your rewards all of the following transactions and activities must post and settle to your Kasasa checking account during each Monthly Qualification Cycle:

- **At least 12 debit card purchases**
- **Be enrolled in and agree to receive paperless statements**
- **Be enrolled in and log in to online banking or mobile banking**

Transactions and activities may take one or more Business Days from the date the transaction or activity occurred to post and settle to the account. The following activities do not count toward earning account rewards: ATM-processed transactions, transfers between accounts and debit-card transactions processed by merchants and received by BAC as ATM transactions.

- Business Day means any day Monday through Friday, provided that the weekday is not on a federal holiday. When a federal holiday falls on a Sunday, the next Monday is not a Business Day.
- Statement Cycle means the period of time for which BAC provides a summary of the financial activities and transactions that post and settle to the accountholder's account. The Statement Cycle ends on the last business day of the month. The Statement Cycle begins on the first calendar day following the last business day of the month.
- Monthly Qualification Cycle is a period ending one business day prior to the close of the current Statement Cycle with a new Monthly Qualification Cycle beginning the next calendar day.

Kasasa Monthly Qualification Calendar
A copy of our current Kasasa Monthly Qualification Calendar is provided with account opening disclosures. This document is available at any time through any of our branches and at www.bankbac.com/kasasa-calendar.

Standard Features

The following features are standard on your Kasasa Cash Back account without the need to meet any qualifications:

- **No monthly service charge**
- **No minimum balance requirement**
- **Unlimited check writing**
- **Online banking with online bill pay**
- **Mobile banking with mobile deposit**
- **Paperless statements**
- **Debit card**

Minimum Opening Deposit

- **$25 minimum deposit to open**

Automatic Qualifications & Bonuses

A new customer who opens a Kasasa checking account for the first time may receive the standard rewards (Kasasa Cash or Kasasa Cash Back) or a bonus reward (Kasasa Tunes) once without meeting any of the requirements during the initial Monthly Qualification Cycle.

This feature is only available to new Kasasa accountholders one time, one pay out, and will not be honored for accounts that convert between deposit products.

The automatic qualifications and/or bonuses feature may be discontinued by the Bank at any time.

At any time and at BAC's discretion, rates, qualifications, and rewards may change after account is opened. Fees may reduce earnings.

Member FDIC EQUAL HOUSING LENDER

Overview of Kasasa Checking Accounts

Kasasa checking accounts offered by BAC Community Bank (BAC) are consumer accounts with no monthly service charge and no minimum balance requirement to provide accountholders rewards and nationwide ATM fee refunds when they meet minimum qualifications during the account's Monthly Qualification Cycles.

Purpose and Expected Use of Account

This account is intended to be the accountholder's primary checking account in which payroll transactions and day-to-day spending activities including but not limited to grocery, gasoline, apparel, shopping, dining, sporting and entertainment transactions are posted and settled.

Commensurate with the spending activities identified above, we expect the account's debit card to be used frequently throughout each month and for transaction amounts to reflect a wide dollar range. Small debit card transactions conducted on the same day at a single merchant and/or multiple transactions made during a condensed time period particularly near the end of a Monthly Qualification Cycle *are not* considered normal, day-to-day spending behavior. These types of transactions appear to be conducted with the sole purpose of qualifying for the account's rewards and thus will be deemed inappropriate transactions and will not count toward earning the account's rewards.

BAC reserves the right to determine if the account is being maintained for a purpose other than day-to-day, primary use. Accountholders who persist in making debit card transactions in a calculated and limited fashion in order to meet their monthly qualifications may have their accounts converted to a different checking account or closed altogether. We also reserve the right to convert the account to a different checking account if the account does not have consistent active use over three consecutive Statement Cycles. If converted, the different checking account may have a monthly service charge and/or require a minimum account balance.

We have the right to close this account at any time, with proper notice. Our decision to close the account will not affect your existing obligations to us including any obligation to pay fees or charges incurred prior to termination. No deposits will be accepted and no checks will be paid after the account is closed. If the account is closed, you will forfeit any rewards that have not been credited to your account. A BAC check for the remaining balance, if applicable, will be mailed to accountholder at the address indicated on our current records. Upon termination of your Kasasa Cash Back account, any optional add-on products / services associated with this account will also be terminated at the same time.

Additional Information

A $25.00 minimum deposit is required to open the account and no minimum balance is required to obtain the account's rewards. This account is not to be used for commercial purposes and there is a limit of one account per social security number / tax identification number. There are no fees to open or close this account. There are no recurring monthly service charges associated with this account. Please refer to your *Deposit Account Agreement & Disclosure* for important information and the *Personal Deposit Accounts Fees & Information Schedule* for other fees that may apply. Enrollment in online banking and paperless statements is required to meet some of this account's qualifications. Contact a BAC service representative for additional information, details and enrollment instructions. Member FDIC. Kasasa Cash Back is a trademark of Kasasa, Ltd., registered in the U.S.A.

Overdraft Protection

BAC offers optional overdraft protection plans to protect you from overdrafts and declined transactions. The following fees are applicable: Overdraft Fee $33.00 for each item, per each presentment, whether paid or returned (daily maximum of $132.00 per day); and Savings Overdraft Protection (if you are enrolled) $8.00 per transfer for each day we transfer available funds. The fee may be imposed for covering overdrafts created by check, in-person withdrawal, ATM withdrawal, or by other electronic means. BAC reserves the right to require the accountholder to pay an overdraft immediately or on demand. We typically do not pay overdrafts if your account is not in good standing, or you are not making regular deposits, or if you have too many overdrafts.